

# Engineering Economic Analysis Newman

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**Notes on Engineering Economic Analysis**

economic sense to make this investment instead of purchasing the alternative energy technology The purpose of these notes is to summarize the basic ideas of applying the concept of the time value of money to the economic analysis of engineering decision making In this course, we will

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BREAK-EVEN ANALYSIS By altering the value of any one of the variables in a situation, ~ ~ value for that variable that makes the two alternatives equally economical This value is the break-even point Break-even analysis is used to describe the percentage of capacity ...

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Examples of engineering projects would include but not limited to equipment replacement analysis, planning a new product line, and waste management This course is designed to present engineering students the major concepts and techniques of engineering economic analysis that are needed in the decision making process The